## NO TAX FOR INCOME OF 12 LAKHS





#### TAX RELIEF UNDER NE



#### TAXABLE INCOME

₹ 0-4 L ₹ 4-8 L ₹ 8-12 L

> ₹ 12-16 L ₹ 16-20 L

> ₹ 20-24 L

₹ 24+ L

#### Hymakar Valluru

Tax evasion in unorganized sector is

still high which is compensated by middle class salaried class. That is not addressed. Unless that is addressed middle class will still get

25%

penalized/

Devil Mahar

inflation rate ko compare kre zara



shyam dwivedi Middle class shall be in papers only.



Adarsh Gupta 8th pay commission can affects this slab



### STEPS NEEDED TO BOOST URBAN CONSUMPTION

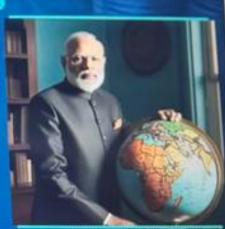




CHALLENGES TO 'VIKSIT BHARAT'.

ECO SURVEY 2024-25

GROWTH
TEMPERED BY
MANUFACTURING
SECTOR



CHAIRMAN, NANGIA ANDERSEN INDIA



BIGGEST BUDGET COVERAGE



HOURS





www.indiatoday.in

### UNION BUDGET 2025





TAX RATE DEDUCTIONS

**30% TAX** LEVIED ON INCOME ABOVE₹15 LPA THE WISH

**LOWER TAX RATE TO 25%, INCREASE SLAB** TO₹20 LPA



BREAKING!

**BUDGET** FINANCE MINISTER LEAVES FROM **NORTH BLOCK** 



9:26 AM

# BUDGET FOR BILLION ASPIRATIONS BSEPSU A 0.64% 18509.48 117.55





















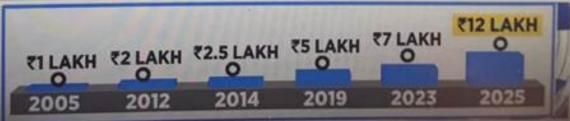












## 10 TAX FOR INCOME OF 12 LAKHS NEWS 18



TAX NOW



## IMPACT ON INCOME TA RELIEF FOR TAX PAYERS

**OLD TAX** INCOME 2.9 L <20L

**SAVINGS: 90,000** 



BUDGET ₹025

**RAKESH NANGIA** 

## **SWEEPING CHANGES IN TAX SLABS**

newsX



### CHANGES IN INCOME TAX SLABS

INCOME	BEFORE	AFTER	SAVINGS
UPTO RS 4 LAKH	5%	NIL	0
UPTO RS 8 LAKH	10%	5%	0
UPTO RS 12 LAKH	15%	10%	RS 80,000
UPTO RS 15 LAKH	20%	15%	RS 50,000
UPTO RS 20 LAKH	30%	20%	RS 70,000
UPTO RS 24 LAKH	30%	25%	RS 1,10,000
ABOVE RS 24 LAKH	30%	30%	RS 1,10;000

#### BUDGET BREAKING

'There was nothing in the budget for the middle class, farmers, or the poor'

## BUDGET

## MODI 3.0'S PEOPLE'S BUDGET



BAWAAL OVER BONANZA FOR BIHAR

I.N.D.I.A ROAR 'BIHAR CHEATED'

'NO SPECIAL STATUS FOR BIHAR'



TEJASHWI YADAV, RJD



C MING
NEXT

'BUSINESS KI BAAT' WITH INDIA INC.



TIMES NOW 052229M







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BUDGET ROUND TABLE 2025







On Stands | Online | On Air

# BUDGET ROUND TABLE 2025

# TUESDAY 4<sup>TH</sup> FEBRUARY '25 NEW DELHI



#### **RAKESH NANGIA**

FOUNDER & MANAGING PARTNER NANGIA & CO LLP



#### Union Budget 2025: Growth Acceleration, and a Stronger Middle Class

"The Union Budget 2025 delivers a pragmatic mix of fiscal discipline and pro-growth measures, attending to the middle-class, businesses, and investors. The Hon'ble Finance Minister has provided targeted tax reliefs, increased infrastructure spending, and strong policy support for

MSMEs and startups that reinforces the government's commitment to sustain economic growth.

A highlight announcement is the new Income Tax Bill, which aims to simplify and rationalize India's tax framework. The government has taken meaningful steps to reduce the tax burden on salaried individuals and pensioners by increasing the basic exemption limit, raising the standard deduction from ₹50,000 to ₹75,000.

Notably, middle-class taxpayers' earning up to ₹12 lakh per annum will now benefit from tax exemption, effectively reducing their tax burden to Nil under the new tax regime, ensuring greater disposable income and higher consumption. These measures will ease financial pressure on middle-class households while stimulating economic demand.

For businesses, the extension of tax holidays for startups, MSME-friendly tax policies, and a ₹10,000 crore Fund of Funds reflect the government's focus on entrepreneurship and job creation.

On the investment and infrastructure front, the ₹1.5 trillion interest-free loan scheme to states, higher capital expenditure for transport and energy, and investment in emerging industries is likely to accelerate India's economic growth and sustainability initiatives.

Overall, Budget 2025 is a strategic, investment-driven blueprint, striking a balance between short-term tax relief and long-term economic development. It empowers the middle class with higher savings, boosts business confidence, and lays a strong foundation for India's growth trajectory. With a renewed focus on digital transformation, sustainability, and financial inclusion, the budget underscores India's ambition to become a global economic powerhouse in the years to come."





Rakesh Nangia

Founder & Managing Partner, Nangia & Co LLP

Union Budget 2025: Growth Acceleration, and a Stronger Middle ClassThe Union Budget 2025 delivers a pragmatic mix of fiscal discipline and pro-growth measures, attending to the middle-class, businesses, and investors. The Hon'ble Finance Minister has provided targeted tax reliefs, increased infrastructure spending, and strong policy support for MSMEs and startups that reinforces the government's commitment to sustain economic growth. A highlight announcement is the new Income Tax Bill, which aims to simplify and rationalize India's tax framework. The government has taken meaningful steps to reduce the tax burden on salaried individuals and pensioners by increasing the basic exemption limit, raising the standard deduction from ?50,000 to ?75,000. Notably, middle-class taxpayers' earning up to ?12 lakh per annum will now benefit from tax exemption, effectively reducing their tax burden to Nil under the new tax regime, ensuring greater disposable income and higher consumption. These measures will ease financial pressure on middle-class households while stimulating economic demand. For businesses, the extension of tax holidays for startups, MSME-friendly tax policies, and a ?10,000 crore Fund of Funds reflect the government's focus on entrepreneurship and job creation. On the investment and infrastructure front, the? 1.5 trillion interest-free loan scheme to states, higher capital expenditure for transport and energy, and investment in emerging industries is likely to accelerate India's economic growth and sustainability initiatives. Overall, Budget 2025 is a strategic, investment-driven blueprint, striking a balance between short-term tax relief and long-term economic development. It empowers the middle class with higher savings, boosts business confidence, and lays a strong foundation for India's growth trajectory. With a renewed focus on digital transformation, sustainability, and financial inclusion, the budget underscores India's ambition to become a global economic powerhouse in the years to come.