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# GST in Transition: A look back at 2024 and what's ahead in 2025

With new regulations and potential adjustments on the horizon, 2025 promises to be another year of growth, reform, and modernization in India's GST journey, writes Nangia & Co LLP's Rakesh Nangia and Sivakumar Ramjee.



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As we step into 2025, businesses and tax professionals are eager to understand how the GST framework will evolve further. What changes should we brace for, and how will the government's ongoing push for digitisation and transparency affect the tax ecosystem?

With new regulations and potential adjustments on the horizon, 2025 promises to be another year of growth, reform, and modernization in India's GST journey. Here's a look at the changes introduced in 2024 and what they will mean for 2025:



## **New GST Return Filing System (GST Returns 2.0) – Invoice Management System**

The GST Network introduced new features to simplify compliance and auditing for taxpayers. The latest is the Invoice Management System (IMS), which went live on 14th October 2024. It aims to help significantly manage the process of claiming Input tax credits (ITC). This is a more user-friendly system that is aimed at enhancing ease of filing, reducing errors, and improving the reconciliation process.

## **Focus on Anti-Evasion Measures using AI tools, GST audits and inspections**

In 2024, the Indian government has been strengthening its anti-tax evasion measures under GST. This includes more robust monitoring of fraudulent Input Tax Credit (ITC) claims and the introduction of new AI tools and technologies to prevent tax evasion. The government has also ramped up efforts to monitor fake GST registrations and tackle fake invoicing. The scope and frequency of GST audits have been discussed for a possible revision in 2024. The introduction of regular audits and enhanced data analysis using artificial intelligence (AI) could be seen to bolster compliance and transparency, especially with large companies.